

Thursday, May 28, 2009

Board of Directors

ASTech Foundation

#126, 3553 – 31st Street NW

Calgary AB, T2L 2K7

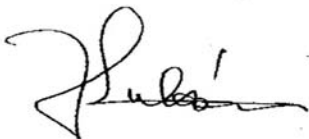
Dear Members of the Board,

CETAC-WEST is pleased to support New Energy Corporation Inc. for the award category *Outstanding Achievement in Environmental Technology and Innovation*. New Energy is an example of a clean technology company in Alberta. CETAC-West has worked with New Energy since 2004 and has provided business guidance and support, helping the company through the challenges of technology commercialization. Most recently CETAC-West formed an advisory board for New Energy in order to provide business guidance until the company was able to build a functioning board of directors—a transition which was recently completed. CETAC-WEST's support and the company's determination and perseverance has helped Unleash Innovation in Alberta.

New Energy has established itself as an Albertan and Canadian leader in the emerging hydrokinetic power generation sector through the commercialization of its EnCurrent Power Generation System. The company has taken a staged approach in its strategy, starting its commercialization efforts with small systems in relatively easy-to-deploy applications. Over time, New Energy has scaled up the size of its products and taken on more difficult deployment applications. As a result, the company is one of very few companies that has a water-to-wire hydrokinetic power generation system in the market today. Throughout the commercialization process, the company has continued to develop innovative technologies that will reduce the cost and improve the performance of its systems significantly.

We recommend that the board award the ASTech Foundation *Outstanding Achievement in Environmental Technology and Innovation* award to New Energy Corporation. Clayton Bear and Robert Moll are worthy recipients.

Sincerely,



Joe Lukacs, President and CEO

